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Intralot acquires gaming operator Tektron SA in Peru

Athens, Greece – December 12th, 2003. Intralot acquired a 100% stake of the Peruvian gaming operator Tektron SA from IBM Peru (holder of a 50% stake) and Peruvian Media and Distribution companies (holders of the remaining 50%).

Tektron has been operating in Peru for the last 8 years and holds a leading position in the lottery and instant ticket market, with annual sales of USD 30 million. The company currently operates two (2) lottery type games, one (1) similar to Super 3, as well as instant lottery tickets, under the highly recognized brand name "La Tinka".

Mr Dimitri Karagounis, CEO of Intralot de Peru, commented: "This acquisition is very important for us, as Tektron games have been well established in Peru for many years and we consider it a very successful company. We believe that with our technological input we will become a model lottery company for Latin America."

The acquisition of Tektron is expected to boost Intralot's expansionary plans in Peru, as it will gain access to an extensive network of 1,400 points of sale, which, combined with the 1,000 points of sale of Intralot de Peru, will form the largest consumer goods retail network and form the leading gaming operator in the country.

The on-line operation of "La Tinka" games (based on Intralot's technological know-how), the expansion of the sales network, the introduction of new generation games (such as fixed odds and Videolottery) are expected to increase Intralot's revenues within the next few years. Moreover, synergies and economies of scale between Intralot de Peru and Tektron are expected to significantly improve the profitability of the new company, which will derive from their merger (to be completed within the first half of 2004).

With this investment, Intralot becomes one of the major investors in Peru and, coupled with its growing presence in Chile, gives the company a strong position in the broader Latin American region and provides it with a competitive advantage regarding its expansion in the other countries of the area.

ABOUT INTRALOT

Intralot is engaged in the development of integrated gaming systems and provides multiple services related to the design, development, operation and support of games. Based on its extensive know how, advanced product development specifications and substantial experience in organizing and operating lottery games, Intralot can offer its clients custom-made integrated solutions, which ensure maximum efficiency and absolute security. Following a highly successful period of rapid growth, Intralot is ranked 3rd in revenues and 2nd in profits, based on 2002 financial results, among lottery suppliers worldwide, and maintains a steady course towards the leading position in the global market. Today the company has secured an important position in the European and South American markets while is expanding its presence in North America and S.E. Asia.

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